

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek immediately your own personal financial advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000 who specialises in advising on the acquisition of shares and other securities.

If you have sold or otherwise transferred all of your shares in Christie Group plc, please forward this document and the accompanying form of proxy at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

Charles Stanley & Co. Limited, which is authorised and regulated by the Financial Services Authority for the conduct of regulated activities in the United Kingdom, is acting for Christie Group plc and no one else in connection with the Proposals, the Delisting and the transfer of trading to AIM and will not be responsible to any other person other than Christie Group plc for providing the protections afforded to its customers or for providing advice in relation to the Proposals, the Delisting and the transfer of trading to AIM.

Christie Group plc

(Registered in England and Wales with registered number 1471939)

Proposed move to AIM

Notice of Extraordinary General Meeting

This document should be read as a whole. Your attention is drawn to the letter from the Chairman of Christie Group plc which is set out on pages 3 to 5 of this document and in which the Board recommend that Shareholders vote in favour of the Resolution to be proposed at the Extraordinary General Meeting.

The notice convening an Extraordinary General Meeting of the Company to be held at 39 Victoria Street, London SW1H 0EU on Tuesday 11 October 2005 at 10 a.m. is set out at the end of this document. A form of proxy relevant for use in connection with the Extraordinary General Meeting is enclosed with this document.

If you are a Shareholder, and whether or not you intend to be present at the EGM, please complete and return the accompanying form of proxy for the EGM, in accordance with the printed instructions thereon as soon as possible but, in any event, so as to be received by the Company's registrars, Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU no later than 10 a.m. on Sunday 9 October 2005. Completion and return of a form of proxy will not prevent a Shareholder from attending and voting at the EGM in person, if desired.

CONTENTS

	<i>Page</i>
Expected timetable of events	2
Part I	3
Part II	6
Definitions	7
Notice of Extraordinary General Meeting	8

EXPECTED TIMETABLE OF EVENTS

Latest time and date for receipt of forms of proxy	10 a.m. on Sunday 9 October 2005
Extraordinary General Meeting	10 a.m. on Tuesday 11 October 2005
Last day of dealings in Ordinary Shares on the Official List	Wednesday 9 November 2005
Admission to AIM and first day of dealings in Ordinary Shares	Thursday 10 November 2005

PART I

Letter from the Chairman of Christie Group plc

Christie Group plc

(Registered in England and Wales with registered number 1471939)

Directors:

Philip Gwyn (*Chairman*)
David Rugg (*Chief Executive*)
Robert Zenker (*Finance Director*)
Chris Day (*Executive Director*)
Lord Lane of Horsell (*Senior Non-executive Director*)
Michael Likierman (*Non-executive Director*)
Tony Chambers (*Non-executive Director*)

Registered Office:

2 Crane Court
Fleet Street
London
EC4A 2BL

16 September 2005

Dear Shareholder

Proposed transfer of the Company's Ordinary Shares to AIM

1. Introduction

On 14 September 2005 the Company announced its intention to de-list the Company's ordinary shares from the Official List of the UK Listing Authority ("Official List") and to move to the AIM Market of the London Stock Exchange. Pursuant to the Listing Rules, the Delisting is subject to Shareholders' approval being obtained and the purpose of this document is to provide Shareholders with information on the move to AIM, and to seek the requisite approval at an Extraordinary General Meeting ("EGM") of the Company, notice of which is set out at the end of this document.

2. Background to and reasons for transferring to AIM

AIM was launched in June 1995 as the London Stock Exchange's market specifically designed for smaller companies, with more a flexible regulatory regime. More than 1,900 companies have been admitted to AIM and over £17 billion has been raised collectively and as a consequence AIM is now a globally respected market.

The Board now believes that AIM is a more appropriate market for the Company that should lead to lower ongoing costs associated with being a public company and a simplification of administration requirements. It will also enable the Company to agree and execute transactions more quickly should any acquisition or other development opportunities arise in the future. The Board, however, envisages no alteration in the standards of reporting and governance which the Group has always achieved. Thus we see ourselves as continuing to be attractive to specialist institutional investors while the AIM tax regime, referred to in more detail below, will also make us more attractive to the AIM specific funds as well as to the retail investor.

The obligations of an AIM company are similar to those of the company on the Official List, with certain exceptions, of which the significant ones are referred to below:

- Under the AIM Rules, a nominated adviser is required at all times and has ongoing responsibilities to both the Company and the London Stock Exchange. On Admission to AIM, Charles Stanley will be appointed the Company's Nominated Adviser and also the Company's Broker.
- For AIM companies, prior shareholder approval is only required for reverse takeovers and disposals that result in a fundamental change of business (transactions that exceed 75 per cent. of various size tests, such as the ratio of consideration of the transaction to the market capitalisation of the AIM company). Under the Listing Rules of the UK Listing Authority, a broader range of transactions require shareholder approval.

- There is no requirement for a minimum number of shares to be maintained in public hands, whereas on the Official List a minimum of 25 per cent. of a company's issued ordinary share capital should be maintained in public hands at all times.
- There is no requirement under the AIM rules for listing particulars or admission documents for further issues of securities, except as otherwise required by law.
- The Combined Code does not apply directly to AIM companies.

Liquidity on AIM is currently provided by market makers who are member firms of the London Stock Exchange and are obliged to quote a share price between 8.00 a.m. and 4.30 p.m. on business days. The Directors believe that AIM has demonstrated that it can provide a liquid trading platform for shares.

The Company has a number of private shareholders. Companies whose shares trade on AIM are deemed to be unlisted for the purposes of certain areas of UK taxation. Following the transfer to AIM, individuals who hold ordinary shares may, after two years, therefore be eligible for certain inheritance tax benefits and for business asset taper relief.

Shareholders or prospective investors should consult their own professional advisers on whether an investment in an AIM security is suitable for them, or whether the tax advantages referred to above may be available to them. In particular, they should note that it is not possible to hold shares traded on AIM in PEPs or ISAs. The Board understands that following Admission Shareholders will, under current Inland Revenue legislation, have 30 days to decide whether to transfer their shareholding in the Company into their own name or to sell the holding and retain the proceeds within the PEP or ISA.

The comments on the tax implications described in this document are based on the Directors' current understanding of tax law and practice, are not tailored to any individual circumstances and are primarily directed at individuals who are UK resident and domiciled. Tax rules can change and the precise tax implications for you will depend on your particular circumstances. If you are in any doubt as to your tax position, you should consult your professional adviser.

3. Transfer of trading to AIM

Conditional upon the Resolution being approved at the EGM, the Company will make application and give notice to cancel the listing of the ordinary shares on the Official List and will apply to the London Stock Exchange for admission to AIM. It is anticipated that the listing and trading of the ordinary shares will cease at close of business on Wednesday 9 November 2005, being not less than 20 business days notice following the passing of the Resolution. Admission is expected to take place and dealings are expected to commence on AIM on Thursday 10 November 2005.

4. Extraordinary General Meeting

You will find set out at the end of this document a notice convening the Extraordinary General Meeting of the Company to be held at 39 Victoria Street, London SW1H 0EU at 10 a.m. on Tuesday 11 October 2005.

At the EGM a special resolution will be proposed to approve the proposal to cancel the listing of the ordinary shares on the Official List and the admission of the ordinary shares to trading on AIM. The approval of 75 per cent. of Shareholders voting at the EGM, in person or by proxy, must be obtained.

5. Action to be taken

Shareholders will find enclosed with this document a Form of Proxy for use at the Extraordinary General Meeting. Forms of Proxy should be completed and returned in accordance with the restrictions printed thereon so as to arrive at the Company's registrars, Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, to arrive no later than 48 hours before the time appointed for the holding of the EGM.

Completion and return of a Form of Proxy will not prevent Shareholders from attending and voting at the EGM should they so wish.

6. Recommendation

The Board is of the opinion that the Proposal described in this document is in the best interests of Shareholders as a whole. Accordingly, the Board unanimously recommend that Shareholders vote in favour of the Resolution to be proposed at the Extraordinary General Meeting, as they intend to do in respect of their own beneficial holdings of 8,729,902 Ordinary Shares, representing 34.9 per cent. of the Company's issued share capital.

Yours faithfully

Philip Gwyn
Chairman

PART II

Additional Information

1. Responsibility

The Directors, whose names appear in paragraph 2 below, accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors, who have taken all reasonable care to ensure that such is the case, the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

2. Directors

The names and functions of the Directors are:

Philip Hammond Rhys Gwyn	<i>Chairman</i>
David Barry Rugg	<i>Chief Executive</i>
Robert Michael Zenker	<i>Finance Director</i>
Christopher John Day	<i>Executive Director</i>
Peter Stewart Lane (Lord Lane of Horsell)	<i>Senior Non-executive Director</i>
George Michael Likierman	<i>Non-executive Director</i>
Antony Craven Chambers	<i>Non-executive Director</i>

DEFINITIONS

“Admission”	The admission to trading on AIM of Ordinary Shares
“AIM”	A market operated by the London Stock Exchange
“Company” or “Christie”	Christie Group plc
“Delisting”	The cancellation of the listing of the Ordinary Shares on the Official List and from trading on the London Stock Exchange
“Directors”	The directors of the Company, whose names are set out on page 6 of this document
“Extraordinary General Meeting” or “EGM”	The extraordinary general meeting of the Company to be held on Tuesday 11 October 2005, notice of which is set out on page 8 of this document
“Listing Rules”	The Listing Rules of the UK Listing Authority
“London Stock Exchange”	London Stock Exchange plc
“Official List”	The official list of the UK Listing Authority
“Ordinary Shares”	The ordinary shares of 2p each in the capital of the Company
“Proposal”	The Delisting and Admission
“Resolution”	The special resolution to approve the Proposals set out in the notice of Extraordinary General Meeting
“Shareholders”	Holders of any Ordinary Shares
“UK Listing Authority”	The Financial Services Authority acting in its capacity as the competent authority for the purposes of Part VI of the Financial Services and Markets Act 2000

NOTICE OF EXTRAORDINARY GENERAL MEETING

Christie Group plc

Registered in England and Wales with registered number 1471939

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of the Company will be held at 39 Victoria Street, London SW1H 0EU on Tuesday 11 October 2005 at 10 a.m. to consider and if thought fit approve the following resolution as a special resolution:

THAT:

The admission of the ordinary shares of 2 pence each in the capital of the Company on the Official List and to trading on the London Stock Exchange be cancelled and application be made for admission of the said ordinary shares to trading on AIM.

By order of the Board

Robert Zenker
Company Secretary

Registered Office:

2 Crane Court
Fleet Street
London
EC4A 2BL

16 September 2005

Notes:

1. A member entitled to attend and vote is entitled to appoint one or more proxies to attend and, on a poll, to vote instead of him. The proxy need not also be a member of the company.
2. To be effective forms of proxy must be duly completed and returned so as to reach the office of the Company's registrars not less than 48 hours before the time appointed for the holding of the meeting. Depositing a form of proxy shall not preclude a member from attending and voting in person at the meeting or any adjournment thereof instead of the proxy.
3. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001 the Company specifies that only those shareholders registered in the register of members of the Company as at 10 a.m. on Sunday 9 October 2005 shall be entitled to attend and vote at the meeting. Changes to entries on the relevant securities register after 10 a.m. on Sunday 9 October 2005 shall be disregarded in determining the rights of any person to attend and vote at the meeting.

Christie Group plc

FORM OF PROXY

For use at the Extraordinary General Meeting of the Company
to be held at 39 Victoria Street, London SW1H 0EU on Tuesday 11 October 2005

I/We
(in BLOCK CAPITALS please)

of.....
being a member(s) of the above-named Company, appoint the Chairman of the Meeting or

.....
as my/our proxy to vote for me/us and on my/our behalf at the Extraordinary General Meeting of the Company to be held at 10 a.m. Tuesday 11 October 2005 and at every adjournment thereof and to vote for me/us on my/our behalf as directed below.

Please indicate with an 'X' in the spaces below how you wish you vote to be cast. If no indication is given your proxy will vote for or against the resolutions or abstain from voting as he thinks fit.

Resolution	For	Against	Abstain
The admission of the ordinary shares of 2 pence each in the capital of the Company on the Official List and to trading on the London Stock Exchange be cancelled and application be made for admission of the said ordinary shares to trading on AIM			

Signed Dated.....2005

Notes

1. If any other proxy is preferred, strike out the words "Chairman of the Meeting" and add the name and address of the proxy you wish to appoint and initial the alteration. The proxy need not be a member.
2. If the appointer is a corporation this form must be completed under its common seal or under the hand of some officer or attorney duly authorised in writing.
3. The signature of any one of joint holders will be sufficient, but the names of all the joint holders should be stated.
4. To be valid, this form and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power must reach the registrars of the Company at Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU not less than forty-eight hours before the time appointed for holding the General Meeting of adjournment as the case may be.
5. The completion of this form will not preclude a member from attending the Meeting and voting in person.
6. Any alteration of this form must be initialed.
7. On a poll every member who is present in person or by proxy shall have one vote for every 2p ordinary share for which he/she is the holder.

